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BEFORE THE ARIZONA CORPORATION CUMMISSION

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GARY PIERCE

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SANDRA D. KENNEDY 5 **BOB STUMP**

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27 28 **COMMISSIONERS** RECEIVED KRISTIN K. MAYES - Chairman

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AZ CORP COMMISSION DOCKET CONTROL

DOCKET NO. S-20726A-10-0062

Arizona Corporation Commission DOCKETED

JUL - 9 2010

DOCKETED BY

PROCEDURAL ORDER (Continues Hearing)

BY THE COMMISSION:

IN THE MATTER OF:

DAVID E. WALSH AND LORENE WALSH,

Respondent and spouse, d/b/a New York Networks, Inc., a dissolved Delaware corporation formerly

f/k/a Jubilee Acquisition Corporation and as Caliper Acquisition Corporation, the New York Network

RESPONDENTS.

Inc., a revoked Nevada corporation and the New York Networks, Inc., an entity of unknown origin,

CHRISTOPHER A. JENSEN AND JULIE

RODOLFO PRECIADO AND JANE DOE PRECIADO, Respondent and spouse,

SHAYNE JENSEN, Respondent and spouse,

On February 19, 2010, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against David E. Walsh And Lorene Walsh, husband and wife, d/b/a New York Networks, Inc. ("NYN"), a dissolved Delaware corporation formerly f/k/a Jubilee Acquisition Corporation ("JAC") and as Caliper Acquisition Corporation ("CAC"), the New York Network Inc., a revoked Nevada Corporation and the New York Networks, Inc., an entity of unknown origin, Christopher A. Jensen And Julie Shayne Jensen, husband and wife, Rodolfo Preciado and Jane Doe Preciado, husband and wife, (collectively "Respondents") in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of stock and warrants.

The Respondents were duly served with copies of the Notice.

On March 8, 2010, a request for hearing was filed by Respondents, Christopher A. Jensen, Julie Shayne Jensen and Rodolfo Preciado.

On March 18, 2010, by Procedural Order, a pre-hearing conference was scheduled on May 4, 2010.

On March 26, 2010, Respondent Linda Preciado filed a request for hearing and an Answer was filed on behalf of the Jensen and Preciado Respondents.

On March 31, 2010, by Procedural Order, it was ordered that the a pre-hearing conference should be held as previously scheduled

On May 4, 2010, the Division and the Jensen and Preciado Respondents appeared through counsel. Although the Walsh Respondents have been served, they have not yet requested a hearing. Counsel for the Division requested that a status conference be scheduled in approximately 60 days.

On May 5, 2010, by Procedural Order, a status conference was scheduled on June 22, 2010.

On June 14, 2010, pursuant to A.A.C. R14-4-305, Respondent, David E. Walsh, filed an Answer on his own behalf. However, Respondent Walsh failed to request a hearing as required by A.R.S. § 44-1972, and A.A.C. R14-4-406, a prerequisite to filing his Answer. Respondent Walsh's failure to file a request for hearing can be cured if an extension of time is granted for leave which will enable him to file his request.

On June 22, 2010, at the status conference, the Division appeared through counsel and the Jensen and Preciado Respondents appeared through counsel who appeared telephonically. It was determined that an additional status conference should be scheduled and Respondent Walsh be granted an extension of time for leave to file a request for hearing pursuant to A.R.S. § 44-1972 if he wants a hearing in this matter.

On June 30, 2010, by Procedural Order, Respondent Walsh was granted an extension of time for leave to file a request for hearing until August 6, 2010, pursuant to A.R.S. § 44-1972 and A.A.C. R14-2-306 if he wanted to request a hearing on the issues raised in the Notice and another status conference was scheduled on August 26, 2010

Subsequently, due to a scheduling conflict it has become necessary to continuo the status conference presently scheduled on August 26, 2010.

IT IS THEREFORE ORDERED that Respondent David E. Walsh shall be granted an extension of time for leave to file his request for hearing until August 6, 2010, if he wants a hearing

on the issues raised by the Notice in this proceeding, as was previously ordered.

IT IS FURTHER ORDERED that the status conference scheduled on August 26, 2010, shall be continued to September 30, 2010, at 9:30 a.m. at the Commission's offices, 1200 West Washington Street, H.R. 1, Phoenix, Arizona.

IT IS FURTHER ORDERED that parties wishing to appear telephonically at the status conference on September 30, 2010, shall contact the Hearing Division no later than September 23, 2010, at 602-542-4250 for further information regarding the call-in procedure. Parties may also attend in person at the Commission's offices, 1200 West Washington Street, H.R. 1, Phoenix, Arizona.

IT IS FURTHER ORDERED that the Ex Parte Rule (A.A.C. R14-3-113-Unauthorized Communications) applies to this proceeding as the matter is now set for public hearing.

IT IS FURTHER ORDERED that withdrawal or representation must be made in compliance with A.A.C. R14-3-104(E) and Rule 1.16 of the Rules of Professional Conduct (under Rule 42 of the Rules of the Arizona Supreme Court). Representation before the Commission includes appearances at all hearings and procedural conferences, as well as all Open Meetings for which the matter is scheduled for discussion, unless counsel has previously been granted permission to withdraw by the Administrative Law Judge or the Commission.

IT IS FURTHER ORDERED that all parties must comply with Rules 31 and 38 of the Rules of the Arizona Supreme Court and A.R.S. § 40-243 with respect to practice of law and admission *pro hac vice*.

IT IS FURTHER ORDERED that the Presiding Officer may rescind, alter, amend, or waive any portion of this Procedural Order either by subsequent Procedural Order or by ruling at hearing.

DATED this _____day of July, 2010.

ADMINISTRATIVE LAW JUDGE

1	this _ 944_ day of July, 2010 to:
2	Paul Winick
3	LYNN & CAHILL, LLP 9121 East Tanque Verde Road, Suite 105
4	Tucson, AZ 85749 Attorney for Respondents Jensen and Preciado
5	Edward Gartenberg GARTENBERG GELFAND WASSON
6	& SELDEN, LLP
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8	Attorney <i>Pro Hac Vice</i> for Respondents Jensen and Preciado
9	David E. Walsh
10	540 Brickell Key Drive, Unit 1024 Miami, FL 33131
11	Matt Neubert, Director
12	Securities Division ARIZONA CORPORATION COMMISSION
13	1300 West Washington Street Phoenix, AZ 85007
14 15	ARIZONA REPORTING SERVICE, INC. 2200 North Central Avenue, Suite 502 Phoenix, AZ 85004
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17	By: Angulas Debra Broyles
ا8	Secretary to Marc E. Stern
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